INVESTCENT
INVESTMENT BANK

Job Title: Offshore Markets Trader – Global Markets
Reports To: Head of Investment Management / Chief Investment Officer
Department: Investment Management – Global Markets
Location: Nairobi, Kenya

Role Overview

The Offshore Markets Trader originates, executes and manages proprietary and client trading activity across global financial markets such as G10 and emerging market foreign exchange, commodities, global fixed income, listed derivatives, ETFs, CFDs and other approved instruments. The role identifies trading opportunities, executes efficiently, manages positions within approved risk limits and contributes to the Bank's trading profitability, while complying with internal policies, regulatory requirements and independent risk oversight.

Key Responsibilities

Market Analysis & Trade Ideas

- Conduct macroeconomic, fundamental and technical market analysis.
- Monitor global central bank policy, inflation, employment data and geopolitical developments.
- Monitor commodity fundamentals: OPEC+ policy, inventories, production, weather and seasonality.
- Generate actionable trade ideas for proprietary and client portfolios, with rationale, target levels and stop-losses.
- Support Portfolio Managers with market intelligence and execution recommendations.

Trading & Market Execution

- Execute proprietary and client trades across approved global markets.
- Manage positions in accordance with approved mandates and delegated authorities.
- Identify short- and medium-term opportunities from macroeconomic developments, market sentiment and technical price action.
- Execute efficiently, minimizing market impact, financing and transaction costs.
- Cover European and US sessions, which run beyond local market hours.

Global Fixed Income & Rates

- Trade US Treasuries, German Bunds, UK Gilts, JGBs and other global sovereigns, in cash and futures.
- Monitor yield curves, real yields, break evens and cross-market spreads.
- Manage duration and DV01 exposure across currencies and tenors.
- Trade corporate credit and sovereign spread products where mandated.

Commodities

- Trade energy, precious and industrial metals and agricultural commodities.
- Analyze forward curves, contango and backwardation, roll yield and carry.
- Manage contract rolls, expiries and delivery obligations to avoid physical settlement.
- Monitor exchange margin requirements and meet variation margin calls promptly.

Foreign Exchange

- Trade G10 and emerging market currency pairs.
- Manage the currency exposure of offshore positions and hedge shilling translation risk using forwards, swaps and futures.
- Monitor rate differentials, carry and cross-currency basis.

Client Execution & Counterparty Management

- Execute offshore transactions for discretionary and advisory clients, and support Wealth Management in implementing approved client strategies.
- Obtain best execution through approved brokers and execution platforms.
- Ensure timely trade allocation, confirmation and settlement, and liaise with custodians, brokers and counterparties to resolve settlement issues.
- Support pension scheme and collective investment scheme clients within their offshore investment limits.
- Monitor execution quality and pricing competitiveness; participate in broker evaluations and counterparty reviews.
- Assist in onboarding new execution venues and counterparties.

Position & P&L Management

- Manage open positions within approved exposure limits and monitor realized and unrealized P&L.
- Monitor leverage, financing costs and margin utilization.
- Recommend position adjustments in response to changing market conditions.
- Maintain disciplined stop-loss and profit-taking practices.
- Report performance attribution by asset class, currency and strategy.

Global Markets Coverage

- G10 and emerging market foreign exchange
- Precious and industrial metals, energy and agricultural commodities
- Global sovereign and corporate bonds, and money market instruments
- Listed futures and options, ETFs, CFDs and structured products where approved
- Other approved offshore investment instruments

Risk, Compliance & Governance

- Operate within approved trading mandates, delegated authorities and internal dealing policies.
- Comply with market, credit, liquidity and operational risk policies, and observe position, stop-loss and concentration limits.
- Monitor market, counterparty and settlement risk, and support stress testing and scenario analysis.
- Maintain trading records and audit trails; observe market conduct and conflicts of interest requirements.
- Comply with CMA, NSE and internal governance requirements, and with AML, KYC and sanctions requirements applicable to offshore trading.
- Escalate material market events, limit breaches and margin shortfalls promptly.

Performance & Reporting

- Prepare daily trading reports and market commentary.
- Produce weekly market outlook reports and contribute to Investment Committee papers.
- Report trading performance against approved objectives.
- Monitor execution quality and transaction costs.

Key Performance Indicators

- Trading P&L against target and risk-adjusted returns
- Trade hit ratio and average return per trade
- Execution quality and transaction costs
- Financing and margin cost efficiency
- Compliance with approved limits and stop-loss discipline
- Settlement accuracy and counterparty management
- Research contribution and timeliness of reporting

- Regulatory compliance and zero adverse audit findings

Qualifications

- Bachelor’s degree in Finance, Economics, Actuarial Science, Mathematics, Statistics, Accounting or Business. Master’s degree an advantage.
- CFA, ICIFA (CIFA) or CISI qualification, or progress towards one, an advantage.
- ICIFA membership, Authorized Securities Trader (AST) certification and CMA licensing where required.
- Bloomberg Market Concepts (BMC) or equivalent advantageous.
- Minimum 5–8 years’ experience in treasury, global markets, proprietary trading, investment banking or institutional trading.
- Command of derivatives such as futures, options, swaps and CFDs, including margin, clearing and settlement mechanics.
- Willingness to cover European and US market hours.

Technical Competencies

Global macroeconomic analysis; foreign exchange, commodities and fixed income trading; listed derivatives, margin and clearing; technical and fundamental analysis; trading psychology and risk management; commodity forward curves and roll mechanics; offshore custody, clearing and settlement; Kenya’s offshore investment and cross-border regulatory framework; Bloomberg Terminal or LSEG Workspace; trading platforms such as Interactive Brokers, Saxo or MT5; order management systems; portfolio and risk management systems; and advanced Excel.

Behavioral Competencies

High integrity and professionalism; sound judgement and decisiveness under pressure; disciplined risk management; strong analytical capability; commercial awareness; attention to detail; composure across extended market hours; adaptability; strong communication skills; teamwork and collaboration; and results orientation.

If you are qualified and seeking an exciting new challenge,
please apply via careers@investcent.co quoting the Job Position
Only shortlisted candidates will be contacted.