



6TH INTERNATIONAL INVESTMENT CONFERENCE

INFRASTRUCTURE INVESTMENTS

WWW.ICIFA.CO.KE

COUNCIL MEMBERS 2024/25

ABOUT ICIFA

The Institute of Certified Investment and Financial Analysts (ICIFA) is the only professional body mandated to regulate the Investment and Financial Analysis profession in Kenya. ICIFA registers and licenses Certified Investment and Financial Analysts (CIFAs) in Kenya both in private and public practice under the Investment and Financial Analysts Act (No.13 of 2015).

OUR VISION

The leading institute for investment and finance professionals.

OUR MISSION

To promote excellence and professionalism amongst our members and the financial industry.



FA Catherine Karita
Chairperson



FA David Kanyi, HSC
Vice-Chairperson



FA Judith A.M. Nyakawa
Council Member Representing
the Cabinet Secretary -
National Treasury, the National
Treasury and Economic Planning



FFA Prof. Nicholas Letting', EBS
Council Member Representing
Kasneb



FA Kamunyu Njoroge
Council Member Representing
the Capital Markets Authority



CPA Frank Mwititi
Council member representing
Nairobi Securities Exchange



FA Elizabeth Irungu
Council Member



FA Anthony Mwithiga
Council Member



FA Purity Kagendo
Council Member



FA Geoffrey Odundo
Council Member



FA Diana Muriuki-Maina
CEO & Secretary to the Council

STATUTORY COMMITTEES



FFA Dr. Jonah Aiyabei, Ph.D
Chairman, Registration
Committee



FFA Job Kihumba
Chairman, Disciplinary
Committee



FFA Lazarus Kimang'a, EBS
Governance, Nomination
and Remuneration Committee
Chairman



FFA Dr. George Wakah
Chairman, ICIFA College

CONFERENCE PROGRAMME

DAY 1

Wednesday, Nov 5 2025

TIME	SESSION
8:00 am – 8:30 am	Registration of Delegates
8:30am – 8:40am	Welcome and Introduction (Announcements and housekeeping matters) SPEAKER FA Diana Muriuki-Maina, <i>Chief Executive Officer</i>
8:40am – 8:50am	Conference Agenda: Infrastructure Investments. SPEAKER FA David Kanyi, <i>Vice Chairperson ICIFA Council</i>
8:50am – 9:00am	Chairperson Welcomes Guests and Invites Chief Guest to Address the Conference SPEAKER FA Catherine Karita, <i>Chairperson, ICIFA Council</i>
9:00am – 9:30am	Key note Address: Infrastructure as a Catalyst for Economic Transformation in Africa. GUEST SPEAKER Key Note Speaker: HE Ms Lerato Dorothy Mataboge, <i>AUC Commissioner for Infrastructure and Energy</i>
9:30am – 10:00am	Strategic Framework for Infrastructure Capital Allocation SPEAKER FA Dr. Martin Masinde, <i>Director, Parliamentary Budget Office</i>
10:00am – 10:30am	TEA/COFFEE BREAK
10:30am – 11:00am	Panel Session: Public Sector, and Private Sector: Collaborating for Scalable Infrastructure. MODERATOR FA David Kanyi, <i>ICIFA Council, Vice Chairperson</i> PANEL MEMBERS FA Geoffrey Gangla, <i>Chief Representative Officer, Regional Head of East Africa - Nedbank Corporate and Investment Banking</i> Ms. Farzana Ibrahim, <i>Senior Analyst, Nairobi International Financial Centre</i> FA Juddie Nyakawa, <i>Senior Deputy Director, The National Treasury and Economic Planning</i>
11:00am – 11:20am	Keynote Address: Infrastructure as a catalyst for Economic Transformation SPEAKER Dr David Ndii, <i>Chief Economic Advisor, The President of the Republic of Kenya.</i>

CONFERENCE PROGRAMME

DAY 1

Wednesday, Nov 5 2025

TIME	SESSION
11:20am – 11:50am	Innovative Financing for Infrastructure Investments. SPEAKER FA Prof Solomon Ngahu, <i>Ag Accountant General and Head of Financial Reporting Unit, & Administration services, the National Treasury and Economic Planning</i>
11:50am – 12:00pm	QUESTION AND ANSWER SESSION
12:00pm – 12:45pm	Pension Fund Investments in Infrastructure Projects in Africa and Beyond. SPEAKER FA Mbithe Muema, <i>Head of Management Consulting, CPF Financial Services</i>
12:45pm – 13:00pm	QUESTION AND ANSWER SESSION
13:00pm – 14:00pm	LUNCH BREAK
14:00pm – 14:30pm	Monitoring and Evaluation of Infrastructure Investments. SPEAKER Ms. Farzana Ibrahim, <i>Senior Analyst, Nairobi International Financial Centre</i>
14:30pm – 15:30pm	PANEL DISCUSSION Flagship Infrastructure Projects in Kenya: Lessons Learnt and Best Practices MODERATOR FA Purity Kagendo, <i>Member, ICIFA</i> PANEL MEMBERS FA Prof Solomon Ngahu, <i>Ag Accountant General and Head of Financial Reporting Unit, & Administration services, the National Treasury and Economic Planning</i> FA Dr. Martin Masinde, <i>Director, Parliamentary Budget Office</i> FA Mbithe Muema, <i>Head of Management Consulting, CPF Financial Services</i>
15:30pm – 15:45pm	QUESTION AND ANSWER SESSION
15:45pm	TEA/COFFEE BREAK

CONFERENCE PROGRAMME

DAY 2

Thursday, Nov 6 2025

TIME	SESSION
8:30am – 9:00am	Recap of previous day's deliberations
9:00am – 9:45am	Enabling Policies and Regulatory Frameworks for Infrastructure Investments. SPEAKER FA Wycliffe Shamiah, <i>Chief Executive Officer, Capital Markets Authority</i>
9:45am – 10:30am	SPONSOR PRESENTATION/KENYA MORTGAGE REFINANCE COMPANY (KMRC)
10:30am – 11:00am	TEA/COFFEE BREAK
11:00am – 12:00pm	Infrastructure for Digital Transformation; Smart Cities, and Data Infrastructure. SPEAKER Mr. Lucas John Omollo, <i>HSC, Chief Manager, ICT & Smart City Solutions, KONZA Technopolis Development Authority</i>
12:00pm – 12:15pm	QUESTION AND ANSWER SESSION
12:15pm – 13:00pm	SPONSOR PRESENTATION/kasneb
13:00pm - 14:00pm	LUNCH BREAK
14:00pm – 14:45pm	Urbanization and infrastructure gaps/investment in East / South Africa regions, Priorities and Funding Needs. SPEAKER Mr Zoravar Singh, <i>Managing Director, Ijenga</i>
14:45pm – 14:50pm	QUESTION AND ANSWER SESSION
14:50pm – 15:45pm	PANEL DISCUSSION De-risking Infrastructure Projects: The Role of Investment Professionals, and Regulators MODERATOR FA Anthony Mwaura PANEL MEMBERS Mr. Lucas John Omollo, <i>HSC, Chief Manager, ICT & Smart City Solutions, KONZA Technopolis Development Authority</i> FA Wycliffe Shamiah, <i>Chief Executive Officer, Capital Markets Authority</i> Mr. Zoravar Singh, <i>Managing Director, Ijenga</i>
15:45pm – 16:00pm	QUESTION AND ANSWER SESSION
16:00pm	TEA/COFFEE BREAK

CONFERENCE PROGRAMME

DAY 2

Thursday, Nov 6 2025

TIME	SESSION
18:00pm	 Cocktail

CONFERENCE PROGRAMME

DAY 3

Friday, Nov 7 2025

TIME	SESSION
8:45am – 10:00am	Public Private Partnerships in Practice – Structuring, Procuring and Financing Procuring Public Private Partnership Projects SPEAKER Ms Esther Kabue, <i>Senior Financial Analyst, Public Private Partnership Directorate, the National Treasury and Economic Planning</i>
10:00am – 10:30am	TEA/COFFEE BREAK
10:30am – 11:15am	Regulatory Oversight and Professional Ethics in Infrastructure Implementation. SPEAKER Eng. Margaret Ogai, <i>Chief Executive Officer, Engineers Board of Kenya</i>
11:15am – 12:00pm	Infrastructure as a key enabler of Vision 2030 SPEAKER Mr. Kenneth Mwige, <i>Chief Executive Officer Vision 2030 Delivery Secretariat</i>
12:00pm – 12:30pm	 Breakout Session: Interactive quiz challenge to aid in practical learning <i>Prizes to be won!</i>
12:30pm – 12:45pm	Closing Remarks FA Catherine Karita, <i>Chairperson, ICIFA Council</i> FA Diana Muriuki-Maina, <i>Chief Executive Officer, ICIFA</i>
13:00pm - 14:00pm	LUNCH BREAK

SPEAKER PROFILE



KEYNOTE SPEAKER

DR. DAVID NDII

**CHIEF ECONOMIC ADVISOR, THE
PRESIDENT OF THE REPUBLIC OF
KENYA**

Dr David Ndii is a renowned Kenyan economist, public intellectual, and policy strategist with extensive experience spanning academia, government, and the private sector. He currently serves as the Chairperson of the President's Council of Economic Advisors in the Office of the President of Kenya, where he plays a central role in shaping national economic policy.

Dr Ndii holds Bachelor's and Master's degrees in Economics from the University of Nairobi and a Doctorate in Economics from the University of Oxford, where he was a Rhodes Scholar. Over the years, he has worked as an economist with the World Bank, served as Chief Economist at Equity Bank Group, and advised the Government of Rwanda on economic affairs.

He is also the co-founder of the Institute of Economic Affairs (IEA Kenya), one of the country's earliest independent policy think tanks, and the Managing Director of Africa Economics, a consulting firm. Dr Ndii has been instrumental in Kenya's economic policy landscape, having led the task force that developed the Economic Recovery Strategy for the NARC government in 2003, credited with steering Kenya's post-2003 economic turnaround.

Widely recognized for his intellectual rigor and outspoken analysis, Dr Ndii has contributed extensively to public debates on economic governance, fiscal policy, and development strategy. He was among the key architects of Kenya's "bottom-up economic transformation agenda," which underpins the current administration's economic framework.

A prolific writer and commentator, Dr Ndii continues to influence public discourse through his research, media engagements, and advisory roles. His thought leadership and commitment to evidence-based policy make him one of the most influential economists in Kenya and across Africa.

SPEAKER PROFILE

 **KEYNOTE SPEAKER**

H.E. MS LERATO MATABOGE

**COMMISSIONER FOR INFRASTRUCTURE
& ENERGY, THE AFRICAN UNION**

Ms Lerato Dorothy Mataboge is the Commissioner for Infrastructure and Energy (I&E) at the African Union. Ms. Mataboge is a global policy and trade and investment facilitation expert and was the Deputy Director-General in the South African Department of Trade, Industry and Competition. Prior to this role, she founded and was CEO of Trade Invest Africa. She also served on the Board of the Export Credit Insurance Corporation of South Africa (ECIC) as a non-Executive Director and is a member of the Finance and Investment Committee.

Ms Mataboge previously served as the Chief Director for Africa at the Department of Trade Industry and Competition of South Africa. She has also led the commercial aspects of South Africa's global multilateral engagements in the BRICS, IORA, G20/B20, the African Continental Free Trade Agreement negotiations, among others. From 2012 to 2018, Ms. Mataboge was the chairperson of the South African Presidential Steering Committee on the North-South-Corridor under the African Union's Presidential Infrastructure Championing Initiative (PICI). In June 2011, she completed her full term as a diplomat - Minister: Economic at the South African Embassy in Washington D.C., USA.

Ms Mataboge holds a Masters Degree in International Political Economy (International Trade and Global Finance) from the University of Warwick, UK; an Honours degree in International Relations from the University of the Witwatersrand, RSA; as well as a Bachelor of Arts Degree (Law and International Relations) from the University of the Witwatersrand, RSA. She has completed executive education in Infrastructure in a Market Economy from the Harvard Kennedy School of Government.

SPEAKER PROFILE



KENNETH MWIGE

**DIRECTOR GENERAL, KENYA VISION
2030 DELIVERY SECRETARIAT**

EDUCATION

Ken is an alumnus of Alliance High School, holds a Bachelor of Laws (LLB) degree from the University of Nairobi and a Master of Laws (LL.M.) degree from Downing College, Cambridge University. He also holds a Diploma in Legal Practice from the Kenya School of Law, a Certificate in Legislative Drafting from the Institute of Advanced Legal Studies, University of London, and a Certificate in International Trade and Transport Law from Lloyds Maritime Academy, London.

EXPERIENCE

Ken's career spans across the Private Sector, Public Sector, and the Development/NGO Sector. He has worked for various organizations, including the Law Society of Kenya's Private Prosecution of Goldenberg (1993-1994), International Commission of Jurists (Kenya Chapter), Konrad Adenauer Foundation, Chambers of Lord Anthony Grabiner, One Essex Court Chambers, Inner Temple in London, Standard Chartered Bank, Kenya Anti-Corruption Authority (KACA), Interest Rates Advisory Centre, Department of Governance & Ethics in the Office of the President, and State Law Office, among others.

Ken has also served as the Chief Executive Officer of the Public Complaints Standing

SPEAKER PROFILE



ENG. MARGARET OGAI

**REGISTRAR/CHIEF EXECUTIVE
OFFICER (CEO), ENGINEERS
BOARD OF KENYA (EBK)**

Eng. Ogai oversees the regulation of engineering services in Kenya and strategic local and international partnerships for general development of engineering practice. She is the Accounting Officer of the Board and provides leadership in registration and licensing of engineers, capacity development, compliance and enforcement, and stakeholder coordination.

Key Achievements or Contributions

- Led EBK in ascending to International Engineering Alliance (IEA) as provisional signatory to Washington Accord in June 2025. This promotes quality of engineering education, international recognition and promote global mobility of engineers.
- Led EBK to register the highest number of Professional Engineers in its history, the number increased to 4150PEs (80% increase in last 5 years)
- Spearheaded accreditation of engineering programs in Kenyan universities; to date 96% programs in Kenya accredited and target 100% by Dec 2025.
- Oversaw the development and rollout of Kenya's first online engineering projects registration portal to enhance monitoring of infrastructure projects.
- Spearheaded the gazettment of the Engineers Scale of Fees (2022).
- Increased EBK's own-source revenue by 30% in the last 3 years through reforms and partnerships.
- Signed bilateral MOUs with Korea Professional Engineers Association, Chinese Society of Engineers, National Construction Authority, Board of Registration of Architects and Quantity Surveyors, Kenya Bureau of Standards, and other regulatory bodies.

SPEAKER PROFILE



FA DR. MARTIN MASINDE

**DIRECTOR, PARLIAMENTARY
BUDGET OFFICE**

Dr. Martin Masinde is a distinguished professional with high-level expertise in public finance management related to macro-fiscal policymaking and budgeting. With over 25 years of experience, he specializes in research in areas of macroeconomics, tax administration, tax modeling and expenditure analysis, financial policy, capital market, budget-making process, revenue generation, and legislative budget oversight.

He holds a doctoral degree in finance and a master's Degree in Economics. His career took him through various roles, including those of the Director and Parliamentary Budget Office in the Kenyan Parliament. His key responsibility in this position is to provide the overall direction and advice to the legislature on budget, economy, and finance matters. Dr. Masinde also served as an Assistant Commissioner at the Kenya Revenue Authority (KRA). As the head of research and tax modeling, he spearheaded the development of various research pieces and tax models to enhance revenue collection. He also participated in the KRA's corporate strategy. During his stint as an Economist at the National Treasury, among other policy analysis initiatives, he participated in coming up with the first-ever Sovereign Credit Rating for Kenya. Equally, he was part of the Secretariat of the Core Budget Team, tasked with establishing key tax and expenditure policy measures for the Kenyan budget.

He thrives on providing leadership, technical advice, mentoring, and training. He successfully led teams and projects, fostering a positive and productive work atmosphere. With regard to leadership prowess, he was the Chairperson of the African Network for Parliamentary Budget Offices (2020-2022), Chairperson of the Project implementation team of Performance Contracting and Performance Appraisal Systems for Parliamentary Service (2021-2022), Member of the Technical Committee on the Operationalization of the Public Finance Management Chapter of the Constitution (2010-2012), Chairperson of the Taskforce on the Review of the Structure of Parliamentary Service Commission (2015), Member of the Parliamentary Service Commission Staff Pension Scheme (2013-2015), Representative of Parliamentary Service Commission to Intergovernmental Budget and Economic Council (IBEC) (2015-Date), Member of the Taskforce on the Operationalization of Article 187 and 189 of the Constitution (2021-2022), and Member of the Parliamentary Service Commission staff advisory Committee (2013-2022). He is also a Certified trainer under the United Nations Institute for Training and Research (UNITAR);

Outside his professional life, he is passionate about keeping fit, an avid reader, and an enthusiast for current affairs. He is also a firm believer in giving back to the community, and his recent venture was his involvement in the mentorship program with the Kenya Accountants and Secretaries National Examinations Board (KASNEB) Foundation.

Dr. Masinde's ultimate goal is to use economic intuition to influence economic decisions toward an all-inclusive and equitable society.

SPEAKER PROFILE



FA WYCLIFFE SHAMIAH

**CHIEF EXECUTIVE OFFICER,
CAPITAL MARKETS AUTHORITY**

Mr. Shamiah is the Chief Executive of the Capital Markets Authority effective 19 November 2020. He was previously the Director of Market Operations.

He has worked at the Authority for over 23 years in various capacities. He has gained wide experience in operations of capital markets. Over the years, he held different positions in different departments, having joined as a research officer, promoted to senior research officer before being appointed senior financial analyst cum internal auditor. He was then promoted to the position of Assistant Manager, Compliance in 2001 before taking on the responsibilities of officer in charge of compliance from 2003 to 2005 during a transition period when the entire senior management and board of the Authority were overhauled. He was then appointed Manager, Market Supervision in 2009 and became the pioneer Director of Market Operations in 2011. He chairs various committees within the Authority including the Technical arm (CnF) and the Regulatory Sandbox Committee. He is a Co-Chair of the Capital Market Master Plan Secretariat.

Mr Shamiah holds a Bachelor's Degree in Economics and Mathematics from Egerton University and a Master's in Business Administration (Finance) from the University of Nairobi. He is a Certified Public Accountant of Kenya and a member of the Institute of Certified Public Accountants of Kenya. He received his ICPAK commendation in 2013 as well as ICPAK Fellowship in 2016.

He has served the Kenyan Accountancy Institute in various capacities having been an evaluator during the initial Best Presented accounts awards before being converted to FiRe Awards and sat on the FiRe Awards Technical Committee for various years. He has also served on the ICPAK Innovations Committee in 2003 and Financial Services Committee of ICPAK in 2009, mainly bringing on board developments in capital markets and the financial sector in general. From 2009 he serves on the ICPAK Council representing the Capital Markets Authority. While on Council he has been a member of Research and Development Committee as well as the Audit, Risk and Compliance Committee where he was the convenor in 2016/17. He advocates for integrity and transparency in ensuring there is compliance to set standards as far as possible.

Mr. Shamiah is an alumna of the US International Visitors Programme and an Associate of Toronto Leadership Centre. He has equally been the Chairperson of TC 68(Financial Services Technical Committee) of Kenya Bureau of Standards (KEBs). He was awarded a certificate of completion for the SMREA Program, March 2018, Harvard University, John F. Kennedy School of Government, Executive Education.

He is also the Chairman of the Market Supervision and Risk Management sub-committee of the East African Securities Regulators Forum (EASRA), a regional securities regulators umbrella organization in the East African Community (EAC). He also sits on the Financial Stability Board Regional Group of Sub-Sahara representing Kenya and the capital markets.

SPEAKER PROFILE



FA MBITHE MUEMA

**HEAD OF MANAGEMENT
CONSULTING, CPF GROUP**

Mbithe Muema is a seasoned corporate strategist and advisory professional with over 18 years of experience designing innovative financial and institutional structures that unlock capital for transformative projects. She currently serves as Head of Management Consulting at CPF Group, leading cross-sector advisory engagements focused on organizational strategy, infrastructure structuring, and alternative investment frameworks that align impact with long-term value creation.

Previously, Mbithe served as Group Executive Business Coordinator at CPF Group, where she strengthened group-wide project governance and stakeholder engagement. Earlier, as Chief Business Officer at the Nairobi Securities Exchange (NSE), she drove market innovation and led the origination and listing of landmark funds and instruments — including the Imara I-REIT, Linzi Sukuk, Acorn Student Accommodation REIT, and Spearhead Infrastructure Fund — while redeploying NSE Connect to expand SME financing and liquidity. She also played a key role in structuring the Talanta Stadium Asset-Backed Securities Programme (KES 44 billion), a pioneering initiative to mobilize private capital for public infrastructure.

As Technical Adviser and Rapporteur to the National Treasury's Committee of Experts on Leveraging Local Financial Markets for PPPs, Mbithe conceptualized and helped roll out the PPP Implementation Trust Fund (PPP-ITF) and the Pack Hunters Investment Club (PHIC) — groundbreaking mechanisms designed to channel pension, insurance, and diaspora capital into infrastructure and alternative assets.

An FSA (IFRS Sustainability)-accredited professional and currently pursuing a PhD in Strategy and a strong foundation in investment banking, Mbithe combines financial structuring expertise with consulting acumen to position alternative investments as a core pillar of Africa's sustainable growth agenda.

SPEAKER PROFILE



ZORAVAR SINGH

**MANAGING DIRECTOR,
IJENGA HOUSING**

Zoravar Singh is the Managing Director of iJenga Housing, an affordable housing development, finance and management company based in Kenya. Zoravar also serves as the Vice Chairman at the Kenya Property Developers Association and lead of the REIT Toolkit & Incubator program at the REITs Association of Kenya and Nairobi Securities Exchange.

Previously, Zoravar served as a General Manager of Agriculture at the Equity Group Foundation. Previously, he was the CEO of Community Lab at The Earth Institute at Columbia University, where he focused on health systems strengthening and integrated development. Prior to that Zoravar was a real estate investment banker at Merrill Lynch and started his career as a technology and management consultant at Accenture.

Zoravar received a Bachelors of Commerce in operations management from the University of Alberta and a Masters of Business Administration in real estate and finance from the Kellogg School of Management at Northwestern University.

SPEAKER PROFILE



MS FARZANA IBRAHIM

**SENIOR ANALYST, NAIROBI
INTERNATIONAL FINANCIAL
CENTRE**

Ms Farzana is a Senior Analyst at the Nairobi International Financial Centre. She has over six years of experience in public sector development, working with governments, multilateral organizations, and private-sector partners to drive sustainable economic growth and institutional reform. She holds an MSc in Development Management from the London School of Economics and Political Science (LSE).

SPEAKER PROFILE



LUCAS JOHN OMOLLO, HSC

**CHIEF MANAGER, ICT & SMART CITY
SOLUTIONS, KONZA TECHNOPOLIS
DEVELOPMENT AUTHORITY**

Lucas is a visionary and results-driven ICT and Smart City leader with robust passion for leveraging customer-centric strategies and innovative technology solutions to drive business growth and operational excellence.

He has over 12 years of experience including 4 years in senior management in the tech industry with in-extensive expertise on software development, cloud computing, smart cities, applying emerging tech and cybersecurity. He possesses an entrepreneurial mindset and a knack for nurturing executives and staff teams towards achieving groundbreaking success.

Lucas holds a master's degree in IT from UON and relevant professional certifications in IoT, Cloud computing, Data center Facilities, application development, strategic management among others. He began his journey as a software engineer and quickly moved up the ranks to become a team lead and eventually a Chief Manager.

He has successfully steered conceptualization, design, development and operationalization of key projects such as Konza National Data Center & Smart City facilities project that has attained international standards i.e. Uptime Tier III Uptime and USGC LEED Platinum certifications.

Lucas led Konza Technopolis in attaining Golden Award as the "Best City Planning Project" in 2017 and 2019 by Africa Investments Forums & Awards. Further, he championed recent award for Konza Data Center on Data Security and the recognition of JITUME Digital Enablement program as the national Digital Initiative of 2024 in Digital Transformation Public Sector Awards of 2024.

He is a member of ISACA, Computer Society of Kenya, Institution of Engineering Technologists and Technicians and a registered ICT professional by ICT Authority.

In 2020, Lucas was awarded Head of State Commendation (HSC) by H.E. Uhuru Kenyatta following his immense contribution to the country's ICT ecosystem.

In 2023, he was nominated to represent Kenya in a 31-member global team of experts working for UN-HABITAT to develop International Guidelines for People Centered Smart Cities.

He is passionate about leveraging technology to solve business challenges and drive innovation (technology in the service of humanity). He believes in a culture of continuous learning and encourage my teams to stay updated with the latest tech trends.

SPEAKER PROFILE



MS. ESTHER KABUE

**SENIOR FINANCIAL ANALYST AT
THE PPP DIRECTORATE, NATIONAL
TREASURY**

Esther Kabue is an accomplished Senior Project Finance Specialist with over a decade of results-driven experience in the banking sector and infrastructure finance. Her core expertise lies in the end-to-end management of complex financial transactions, particularly in the origination, structuring, and execution of multi-billion-dollar Public-Private Partnership (PPP) transactions.

She currently serves as a Senior Financial Analyst at the PPP Directorate within the National Treasury in Kenya. In this critical role, she has been instrumental in structuring and negotiating PPP projects spanning diverse, high-impact sectors, including transportation, water, agriculture, health, and energy.

Esther's extensive banking career includes managing large credit portfolios and driving business growth at major financial institutions such as Standard Chartered Bank Kenya and Absa Bank Plc (where she managed public sector and Development Organisation portfolio)

She is a Certified Public Accountant (CPA) and holds other credentials including the Certified Anti-Money Laundering Specialist (CAMS), CP3P certification for PPPs, and the Climate-Resilient Infrastructure Officer certification from APMG. She holds a BA in Economics from Kenyatta University and is currently pursuing an MBA at the United States International University, Africa (USIU).

SPEAKER PROFILE



FA PROF SOLOMON NGAHU

**HEAD OF FINANCIAL REPORTING
UNIT, NATIONAL TREASURY**

Prof CPA Solomon Ngahu, PhD has been vigilant and consistent in offering himself for analysis of public sector accounting, public sector financial management & analysis, training & research in public financial management reforms with bias to public sector accounting, budgeting, cash management and reporting leading to policy recommendations, at the National Treasury informing decisions and policy direction on the same fields. He has over twenty (20) years' experience in public sector accounting and financial reporting at the National Treasury and as is the Head of Financial Reporting Unit, Director in various State Agencies among other roles.

He is a member of good standing for various professional bodies including Institute of Certified Public Accountant (CPA) Kenya, Institute of Certified Financial Analyst (CIFA) Kenya, Kenya Institute of Management (KIM) and Chartered Member for Institute Certified Security & Investments (MCSI)-UK Member Institute of Directors (M-IoD) Kenya Chapter and Active Member, Association of Professional Societies in East Africa (APSEA). Professionally he holds Certified Public Accountant (CPA)K, Certified Secretary (CS)K, Certified Investment & Financial Analyst (CIFA)K, Certified Credit Professional (CCP)K. He is currently undertaking Certified International Investment Analyst (CIIA) in Switzerland, in the academic year 2025/2026 for examination to be held September 2026.

Academically he holds BCom (Hon) -JKUAT, MSc Public Finance Management (University of London), MBA Finance (JKUAT), Masters of Arts in Economic Policy from Indira Gandhi National Open University of India and PhD (Finance) (JKUAT). He is currently undertaking PhD in Economic Policy and Analysis. He is also Certified IPSAS and IFRS specialist offered by ACCA(UK), Anti-Money Laundering & Terrorism Finance (ICPAK), Certified Professional Mediator offered by (Dispute & Conflict Resolution International) and Certificate in Financial Modelling and Valuation, offered by (Invhestia Africa Limited).

PARTNER PROFILE

SUPPORTED BY



The Capital Markets Authority is an independent public agency established by an Act of Parliament, Cap 485 A under The National Treasury and Planning. The Authority came into being on December 15, 1989 when the Act was passed and was inaugurated in March 1990.

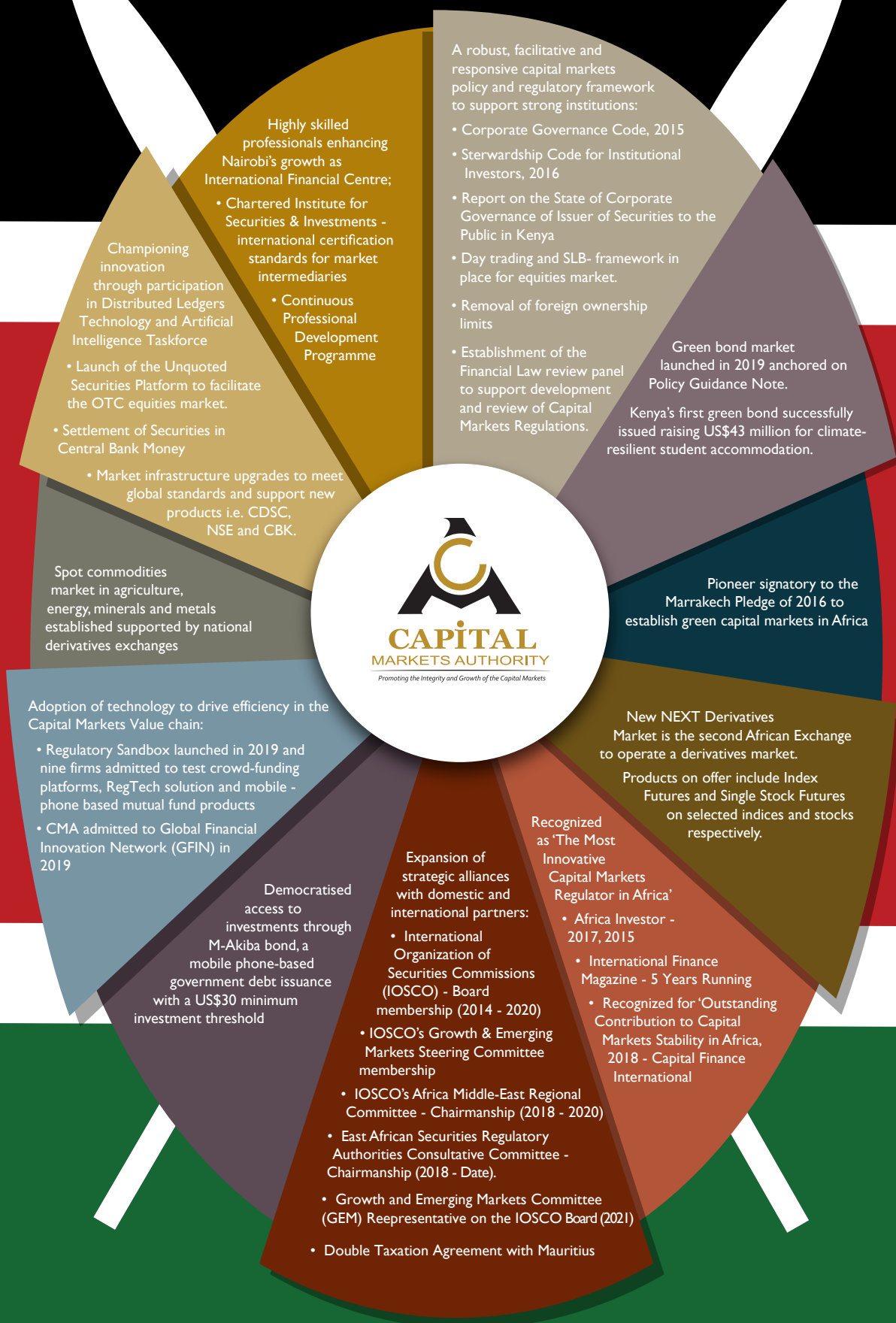
It is a regulating body charged with the prime responsibility of supervising, licensing and monitoring the activities of market intermediaries, including the stock exchange and the central depository and settlement system and all the other persons licensed under the Capital Markets Act. It plays a critical role in the economy by facilitating mobilization and allocation of capital resources to finance long term productive investments.

What We Do

The Authority derives its powers to regulate and supervise the capital markets industry from the Capital Markets Act and the Regulations issued there under. The regulatory functions of the Authority as provided by the Act and the regulations include the following:

- Licensing and supervising all the capital market intermediaries
- Ensuring proper conduct of all licensed persons and market institutions.
- Regulating the issuance of the capital market products (bonds, shares etc.
- Promoting market development through research on new products and institutions.
- Promoting investor education and public awareness
- Protecting investors' interest

Kenya's quest for a globally competitive capital market



PARTNER PROFILE

SILVER PARTNER



Kenya Mortgage Refinance Company (KMRC) is a non-deposit taking financial institution established in 2018 under the Companies Act 2015. Its mandate is to provide long-term funds to primary mortgage lenders (PMLs) – Banks and SACCOs for purposes of increasing availability of affordable home loans to Kenyans. KMRC provides concessional finance to the Banks and SACCOs so that they can transfer the same benefits to wananchi, making home loans more accessible to the moderate to low-income earners in the country.

KMRC's Value Proposition for customers includes a home loan with the below unique features:

- Single digit interest rate (below 10%)
- Fixed interest rate
- Financing of up to 105%
- Long repayment period of up to 25 years

By increasing the supply of affordable housing finance, KMRC acts as a key lever in the push to increase homeownership in Kenya. Noting that Kenya's mortgage market remains underpenetrated, relative to the potential demand for home ownership, KMRC recognizes the upside potential and the downside risks of facilitating home ownership to the moderate to low-income earners.

KMRC is regulated by the Central Bank of Kenya (CBK), with the Capital Markets Authority (CMA) providing oversight over its bond issuance operations.

PARTNER PROFILE

COCKTAIL PARTNER



INTRODUCTION

Kasneb was established as a state corporation under the National Treasury by the Government of Kenya on 24 July 1969. The establishment and operations of kasneb are governed by the Accountants Act, No. 15 of 2008, the Certified Public Secretaries of Kenya Act, Cap 534 of 1988 and the Investment and Financial Analysts Act, No. 13 of 2015.

VISION, MISSION, MANDATE AND CORE VALUES

The vision, mission, mandate and core values of kasneb are as follows:

Vision

Global leader in examination and certification of business professionals.

Mission

Empowering professionals globally by offering quality examinations and undertaking research and innovation.

Mandate

The mandate of kasneb is the development of syllabuses; conduct of professional, diploma and certificate examinations and certification of candidates in accountancy, finance, credit, governance and management, information technology and related disciplines; promotion of its qualifications nationally, regionally and internationally and the accreditation of relevant training institutions in liaison with the ministry in charge of education.

Core Values

- Integrity
- Professionalism
- Customer focus
- Teamwork
- Innovativeness

EXAMINATIONS OF kasneb

kasneb currently offers the following examinations:

POST-PROFESSIONAL SPECIALISATION COURSE

kasneb has introduced the Certified Forensic Fraud Examiner (CFFE). The course imparts knowledge, skills, values and attitudes to, among other competencies:

- Apply analytical techniques in fraud detection
- Design and implement preventive and detective controls
- Apply and ensure compliance with the appropriate laws in fraud investigations
- Apply the burden and standards of proof in civil and criminal proceedings
- Apply the various methods and techniques of conducting fraud investigations
- Write standard investigations and expert witness reports
- Develop fraud prevention programs
- Conduct a fraud prevention health check up
- Develop and implement a fraud risk management program

The course is aimed at persons who wish to qualify and work or practice in the fields of financial fraud and corruption investigations, fraud prevention, fraud risk analysis and related areas.

PROFESSIONAL COURSES

kasneb currently administers five professional courses:

- (i) *Certified Public Accountants (CPA)*
- (ii) *Certified Secretaries (CS)*
- (iii) *Certified Investment and Financial Analysts (CIFA)*
- (iv) *Certified Credit Professionals (CCP)*
- (v) *Certified Information Systems Solutions Expert (CISSE)*

DIPLOMA COURSES

kasneb currently administers three diploma programmes;

- (i) *Accounting Technicians Diploma (ATD)*
- (ii) *Diploma in Data Management and Analytics (DDMA)*
- (iii) *Diploma in Computer Networks and Systems Administration (DCNSA)*

CERTIFICATE IN ACCOUNTING AND MANAGEMENT SKILLS (CAMS)

The course imparts knowledge, skills, values and attitudes to prepare basic accounts and financial statements for a small enterprise or non-complex environment and apply basic management and marketing skills in business.

VOCATIONAL CERTIFICATE COURSES

These are short-term, skills-based programmes currently in the areas of entrepreneurship and innovation, graphic design, information and cyber security and Blockchain technology.

- (i) Vocational Certificate in Entrepreneurship and Innovation
- (ii) Vocational Certificate in Graphic Design
- (iii) Vocational Certificate in Information and Cyber Security
- (iv) Vocational Certificate in Blockchain Technology

OUR CONTACTS

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PARTNER PROFILE

COCKTAIL PARTNER



The Chartered Institute for Securities & Investment (CISI) is a global professional body that sets the highest standards of professional excellence in a broad range of financial services disciplines.

For over 30 years, we have been championing integrity, raising individual standards of knowledge, skills and behaviour in the UK and internationally, and working to enhance public trust and confidence in financial services ever since we emerged from the London Stock Exchange in 1992.

Our membership offers a best-in-class continuous personal development programme, networking, and events that enable flexible learning to enhance career progression. We also offer a breadth of choice of internationally recognised and respected highest-quality qualifications.

Our charitable objectives

As an educational charity, we are fully committed to developing the next generation of practitioners and ensuring that a financial services career is accessible to all.

Our charitable objectives are:



To promote, for the public benefit, the advancement and dissemination of knowledge in the field of securities and investments



To develop high ethical standards for practitioners in securities and investments and to promote such standards in the UK and overseas



To act as an authoritative body for the purpose of consultation and research in matters of education or public interest concerning investment in securities

PARTNER PROFILE

MEMBER FIRM



The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth.

NSE plays a vital role in the growth of Kenya's economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the regulatory jurisdiction of the Capital Markets Authority of Kenya.

ICIFA

INSTITUTE OF CERTIFIED INVESTMENT AND FINANCIAL ANALYSTS



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